

# Management Report

Priderock Wildlife Refuge

For the period ended December 31, 2018

Prepared by

**Signature Tax Solutions**

Prepared on

**May 15, 2019**

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# Profit and Loss

January - December 2018

	<b>Total</b>
<b>INCOME</b>	
4100 Donations	942,996.97
4101 Donations-Direct	86,795.99
4102 In-Kind Donations	71,202.98
4103 Royalty Revenue	14,163.61
<b>Total Income</b>	<b>1,115,159.55</b>
<b>GROSS PROFIT</b>	
	<b>1,115,159.55</b>
<b>EXPENSES</b>	
6001 Contract Labor	4,962.00
6002 Animal Food	138,674.59
6003 Animal Supplies	5,452.05
6004 Supplies & Materials	17,158.86
6005 Auto Expenses	6,388.08
6011 Vet Fees	8,009.22
6021 Bank Fees	207.78
6022 Postage-Office	723.19
6023 Office Supplies	4,257.82
6024 Accounting/Auditing Fees	6,840.00
6025 Advertising/Promotional	5,500.45
6026 Dues & Subscriptions	1,695.00
6031 Utilities-Waste Management	1,448.37
6032 Utilities-Electric	11,207.24
6033 Utilities-Water	2,567.94
6041 Meals-Travel	5.40
6042 Travel	1,881.60
6061 Trailer Tags	423.90
6065 Insurance	7,761.08
6081 Telephone & Internet	6,182.30
6100 Postage	224,952.85
6200 Printing	146,190.73
6300 Fundraising Fees	95,253.16
6400 Direct Mail Expense	200,434.58
Insurance - Liability	7,328.00
Interest Expense	1,872.84
Meals and Entertainment	484.40
Office Expenses	3,171.22
Other General and Admin Expenses	9,340.00
Payroll Expenses	
Taxes	9,382.53
Wages	122,734.54
<b>Total Payroll Expenses</b>	<b>132,117.07</b>
Repair & Maintenance	

	<b>Total</b>
6051 Repair & Maintenance-Auto	1,979.81
6052 Repair & Maintenance-Equipment	2,741.12
6053 Repair & Maintenance-Grounds	1,138.21
<b>Total Repair &amp; Maintenance</b>	<b>5,859.14</b>
Taxes & Licenses	972.50
<b>Total Expenses</b>	<b>1,059,323.36</b>
<b>NET OPERATING INCOME</b>	<b>55,836.19</b>
<b>OTHER EXPENSES</b>	
Depreciation	33,137.40
<b>Total Other Expenses</b>	<b>33,137.40</b>
<b>NET OTHER INCOME</b>	<b>-33,137.40</b>
<b>NET INCOME</b>	<b>\$22,698.79</b>

# Balance Sheet

As of December 31, 2018

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1000 Checking	
1001 American Bank of Texas Checking	207,928.55
<b>Total 1000 Checking</b>	<b>207,928.55</b>
1002 FRS Fundraising Accounts	87,726.74
PayPal	1,943.21
Petty Cash	110.00
<b>Total Bank Accounts</b>	<b>297,708.50</b>
<b>Accounts Receivable</b>	
1200 Accounts Receivable (A/R)	
1201 Accounts Receivable (A/R)	330,959.00
<b>Total 1200 Accounts Receivable (A/R)</b>	<b>330,959.00</b>
<b>Total Accounts Receivable</b>	<b>330,959.00</b>
<b>Total Current Assets</b>	<b>628,667.50</b>
<b>Fixed Assets</b>	
1601 Land	250,000.00
1602 Buildings	293,742.84
1603 Machinery & Equipment	86,706.96
Original Cost	14,500.00
<b>Total 1603 Machinery &amp; Equipment</b>	<b>101,206.96</b>
1604 Improvements	93,312.60
1621 Accumulated Depreciation	-171,755.34
Fixed Asset Software	18,330.00
Vehicles	93,534.60
<b>Total Fixed Assets</b>	<b>678,371.66</b>
<b>TOTAL ASSETS</b>	<b>\$1,307,039.16</b>

## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

##### Accounts Payable

    2000 Accounts Payable (A/P)

        2001 Accounts Payable (A/P)

163,815.91

**Total 2000 Accounts Payable (A/P)**

**163,815.91**

**Total Accounts Payable**

**163,815.91**

##### Other Current Liabilities

    2400 Loan Payable

        2401 Loan Payable

221,999.30

**Total 2400 Loan Payable**

**221,999.30**

    2500 Auto Loan Payable

	<b>Total</b>
2501 Loan Payable-Ford Motor Credit	42,636.74
2502 Note Payable-Fiesta	11,192.67
<b>Total 2500 Auto Loan Payable</b>	<b>53,829.41</b>
Loans from Officers	248.07
Payroll Liabilities	
Federal Taxes (941/944)	3,355.73
Semi-monthly CS	9,301.97
<b>Total Payroll Liabilities</b>	<b>12,657.70</b>
<b>Total Other Current Liabilities</b>	<b>288,734.48</b>
<b>Total Current Liabilities</b>	<b>452,550.39</b>
<b>Total Liabilities</b>	<b>452,550.39</b>
<b>Equity</b>	
3000 Unrestricted Net Assets	34,949.73
Retained Earnings	796,840.25
Net Income	22,698.79
<b>Total Equity</b>	<b>854,488.77</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,307,039.16</b>

# Statement of Cash Flows

January - December 2018

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	22,698.79
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1201 Accounts Receivable (A/R):Accounts Receivable (A/R)	-22,198.00
1621 Accumulated Depreciation	33,137.40
2001 Accounts Payable (A/P):Accounts Payable (A/P)	35,163.11
2401 Loan Payable:Loan Payable	-26,277.12
2501 Auto Loan Payable:Loan Payable-Ford Motor Credit	21,872.66
2502 Auto Loan Payable>Note Payable-Fiesta	-4,899.72
Payroll Liabilities:Federal Taxes (941/944)	569.87
Payroll Liabilities:Semi-monthly CS	6,859.77
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>44,227.97</b>
<b>Net cash provided by operating activities</b>	<b>66,926.76</b>
<b>INVESTING ACTIVITIES</b>	
1604 Improvements	-4,364.00
Fixed Asset Software	-2,075.00
Machinery & Equipment:Original Cost	-14,500.00
Vehicles	-33,358.10
<b>Net cash provided by investing activities</b>	<b>-54,297.10</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>12,629.66</b>
Cash at beginning of period	285,078.84
<b>CASH AT END OF PERIOD</b>	<b>\$297,708.50</b>